

Energy Plan Comparisons

Developed by Mark Paul: www.energy2025.com

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<u>Issue</u>	<u>Obama</u>	<u>McCain</u>	<u>21st Century Energy Initiative</u>
Renewable Energy Technology Development	Wants to invest \$15 billion / year into plug-in hybrids and other renewables - defined by government.	[1] \$2 billion / year into clean coal. [2] Tax credit approach. Remain in place to the point where renewable energy no longer merits the taxpayers' dollars	We must invest in our future in a project that is as large and strategic as the Manhattan, & Apollo Projects and Marshall Plan combined. This is a must-win, global game-changer!
Innovation	See above	\$300 million prize for battery technology development.	See above
Expand domestic oil & natural gas exploration and production	Wants Government to control where and how oil & gas companies explore and drill	Wants to lift restrictions - for oil and gas companies to drill where they can cost-effectively get at resources.	Short term: We must pull out all the stops and get off of Middle East and Venezeulan oil - ASAP!
ANWR Drilling	Same as above - in Alaska	Same as above - in Alaska	Same as above.
CAFÉ	For: Increase fuel economy standards 4% per year. Fund it with \$4 billion in re-tooling tax credits.	For: Addresses this through other means: Clean car challenge, battery technology innovation, flex-fuel vehicles & alchohol. No specifics.	
GHG reductions	Cap & trade: 80% below 1990 levels by 2050. Invest \$15 billion / year into renewables AND to federal land and wildlife managers to restore habitat, create wildlife corridors, etc., etc.	Cap & trade: 60% below 1990 levels by 2050	Implementing an increasing Carbon Tax over time will further encourage the deployment of low-carbon solutions.

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Tap the Strategic Petroleum Reserve (SPR)	Wants to tap the SPR.	Does NOT want to tap the SPR.	If Obama taps into the strategic oil reserve, what happens after this is depleted? It's called "strategic" for a reason: In case of a national emergency. Like we're being invaded. Not "Gas is getting to be almost as high as it is in Europe."
Windfall Profits Tax	For: Will use money to pay for the \$500 per person "rebate".	Against: Will hinder investment in domestic exploration.	WPT is not the answer. We tried it, it failed. Don't we learn?
Cracking down on speculators	For: Want to crack down on speculators.	Clarify regulations and provide oversight: "so that they are just as clear and effective as the rules applied to stocks, bonds, and other financial instruments."	Let the free-hand of the market prevail. Create a situation where oil prices drive significantly lower due to innovation, not regulation. No incentives to make oil addiction worse: We need to go in the opposite direction from both Obama and McCain: As part of a comprehensive 21st Century Energy Initiative, where all the stops are pulled out, an "Energy Independence Fee" of the weekly gas price variance will dampen demand as well as provide a fund for energy independence.
Financial Rebate / Tax Holiday	Give each citizen \$500 to offset high gas prices. \$1000 / year (permanent). Pay for heating bill increases	Before: "gas tax holiday". Now: See other areas	No tax breaks. Focus all monies into renewable energy technologies that completely break oil addiction and imports: Let the market decide how to reallocate scarce resources
Tax breaks for purchase of new fuel-efficient cars	Wants a \$7,000 (+) tax credit for each and every customer who buys advanced technology vehicles.	Wants a \$5,000 tax credit for each and every customer who buys a zero carbon emission car	
Understanding that Electric Vehicles will require DOUBLING the # of power plants and transmission lines.	Does not discuss it in his plan	Does not discuss it in his plan	Fully aware of the grand challenge. Plan to obviate this coming challenge

For a detailed comparison; and how Independent Voters might align, go to: [www.energy2025.com/Comparisons\(IndependentsVote\).xls](http://www.energy2025.com/Comparisons(IndependentsVote).xls)